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PRESS RELEASE

For Immediate Release

AAXICO AND KAPCO – 100 YEARS OF AVIATION EXCELLENCE

KAPCO and AAXICO are very pleased to announce our agreement to combine operations. This merger is scheduled to take place officially on February 29, 2012.

KAPCO, which is celebrating its 40th year in business in 2012, and AAXICO, celebrating its 60th, come from similar backgrounds and share the same corporate values for customers and employees alike.

The new organization will encompass distribution centers and sales offices throughout the Asia Pacific region, Europe and the Americas. Through this merger, the combined product portfolio and increased distribution capabilities will offer a broader range of superior quality components and service for our customers as well as further enhancing our ability to offer the world class product support our manufacturers have come to expect.

AAXICO was advised on the transaction by Janes Capital Partners.

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For further information, please contact us at the Singapore Air Show as follows:

Singapore Air Show (Feb. 14-19):

KAPCO Booth B13 – Andrew Todhunter, CEO

AAXICO Booth B01 – Bill Korth, CEO or Terry Vieira, President

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